



Bridge Everything with Connectivity

Q1 2021

COMPANY OVERVIEW

SHANGHAI
SHENZHEN
SEONGNAM
TAIPEI
CHUPEI

SAN JOSE



Founded
Jan. 2004



Listed in TSE
Nov. 2015



Customers
100+



Products
270+

Business Direction & Strategy

Growing Position in WIFI – WIFI 6 and Beyond

+

Diversified Offering in IoT and Mobile Applications

+

Building Technical Depth in Multiple Aspects

+

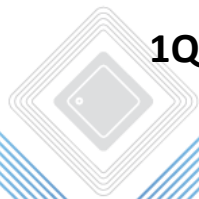
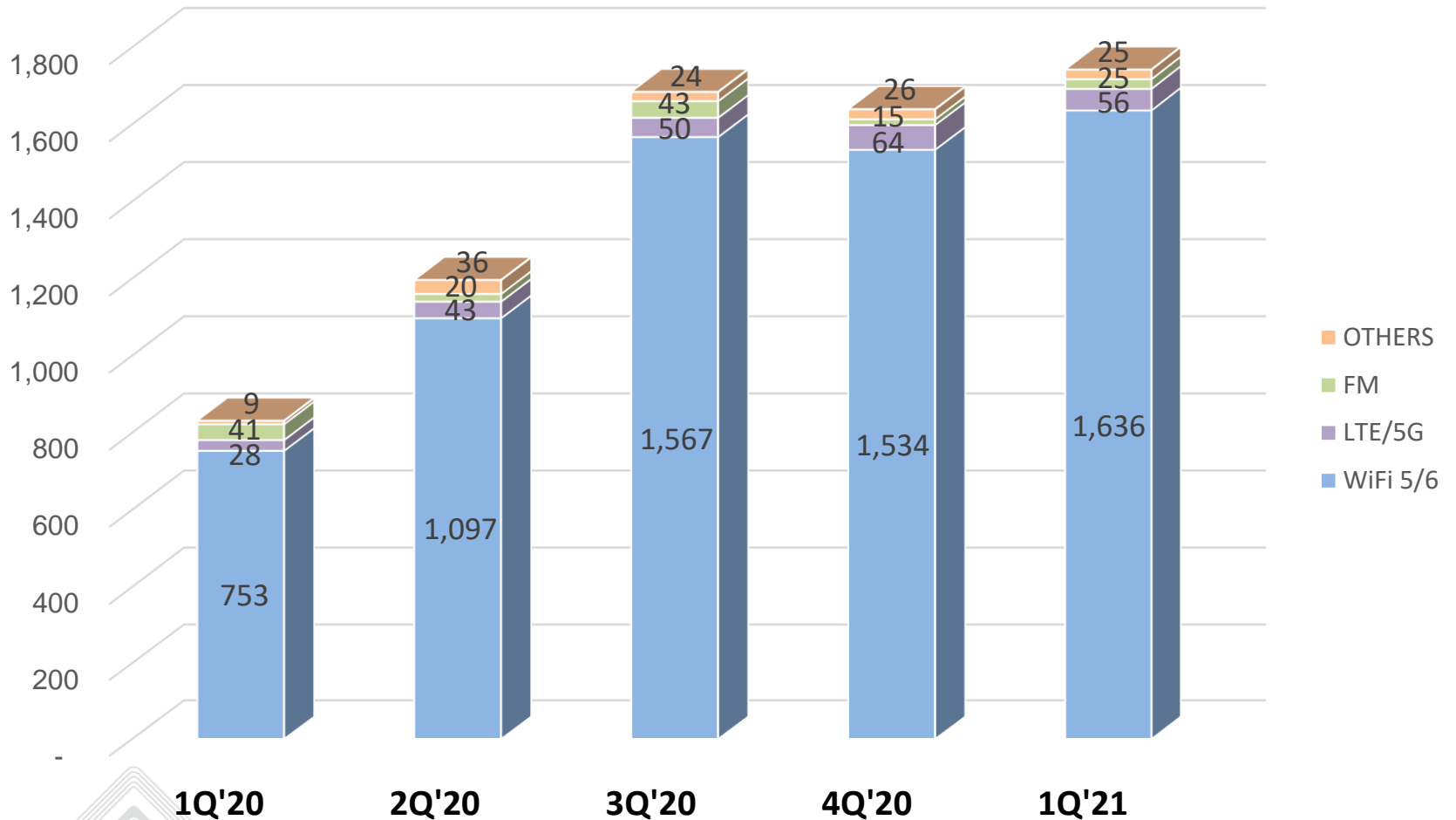
Best Partner and Excellent Customer Service

Create Long Term Value with Technology and Market Strategy



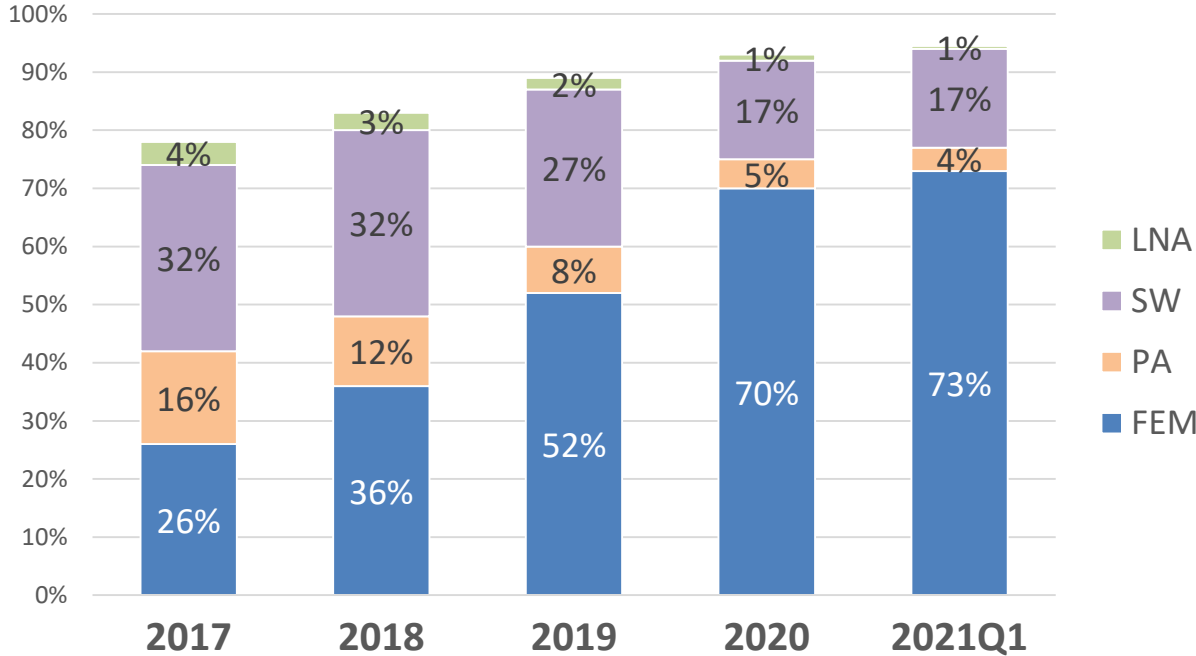
Revenue Breakdown by Segment

Unit: NT\$ Million



Win in High Performance FEM and 3rd Parties' Platform

FEM's Revenue Contribution Continues to Increase

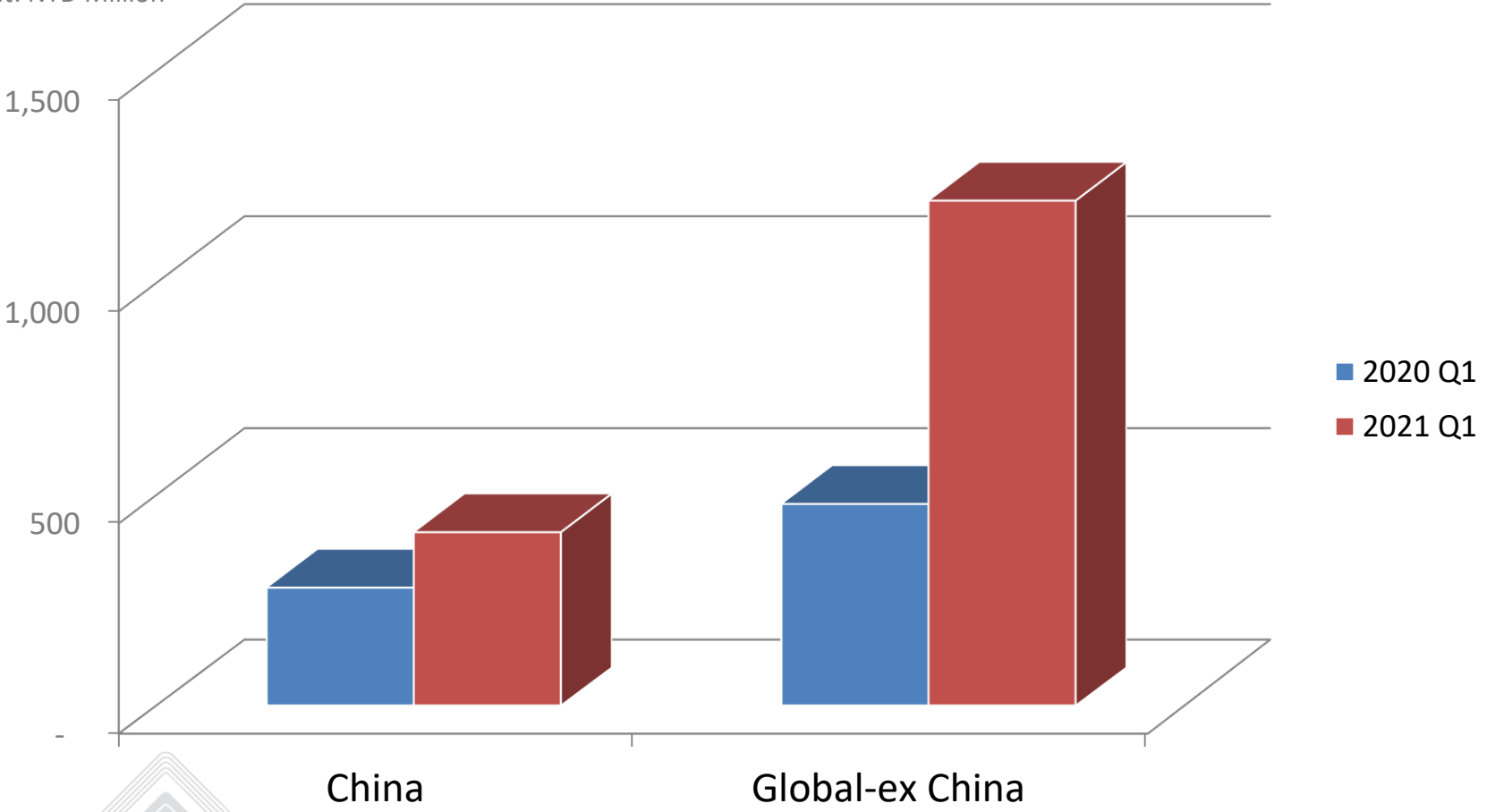


Complete Reference Design
on Major WIFI Chipset Platform

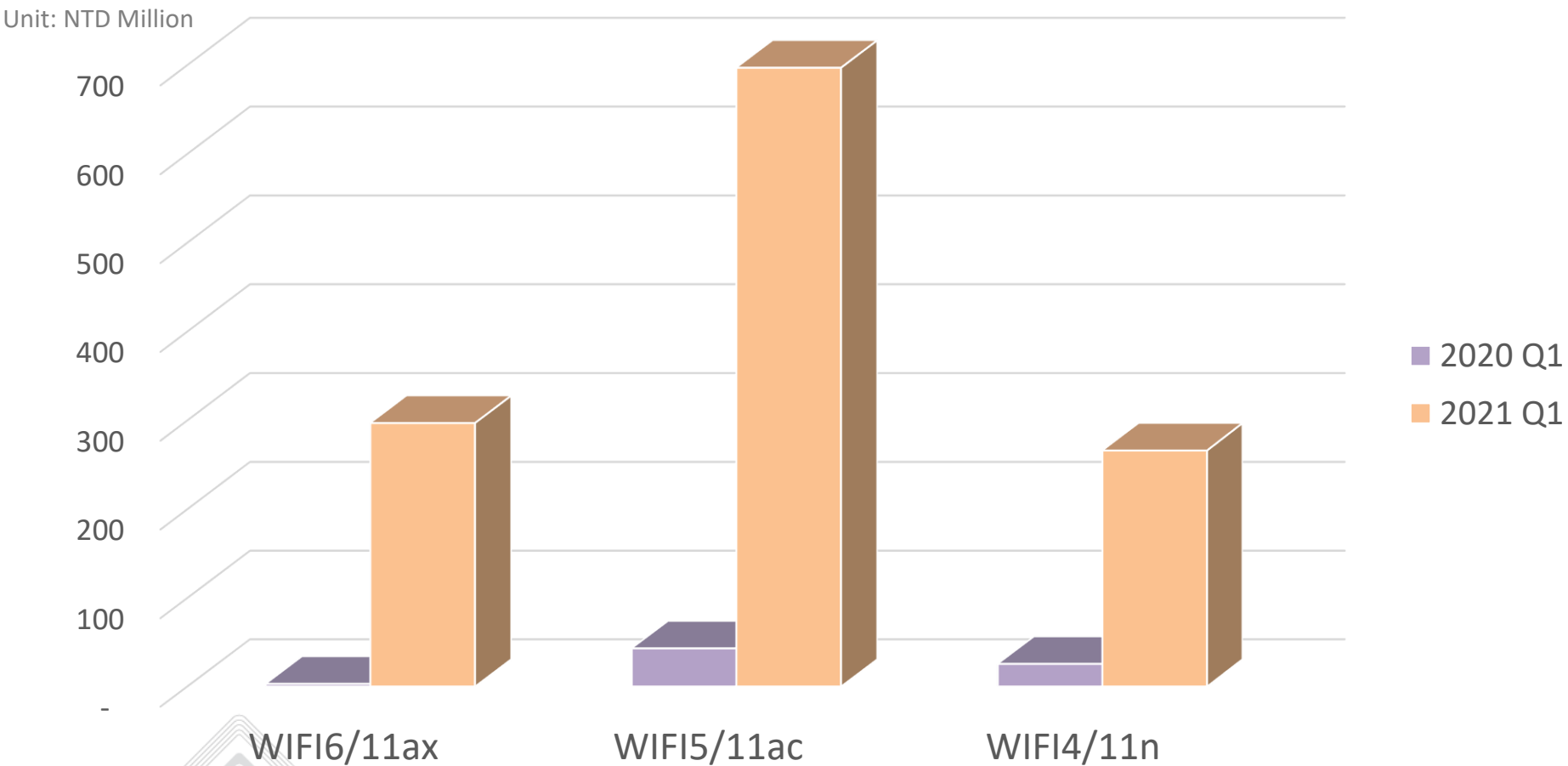


WIFI Revenue Breakdown by Area

Unit: NTD Million



WIFI Revenue Breakdown by Standard



Business Wins – WIFI

- Gateway

- Strong demand for WIFI6
- Market share continues to grow
- Increase in WIFI6 design in projects



- Mobility

- WIFI5 FEM cost down solution shipment continues
- Enlarged share with Chinese ODM customers



Mobility

- FM Tuner shipment continues with Korean customer
- LTE FEM revenue continues to increase



FEM



LNA



SW



Filter

LTE FEM Revenue

Unit: NTD Million

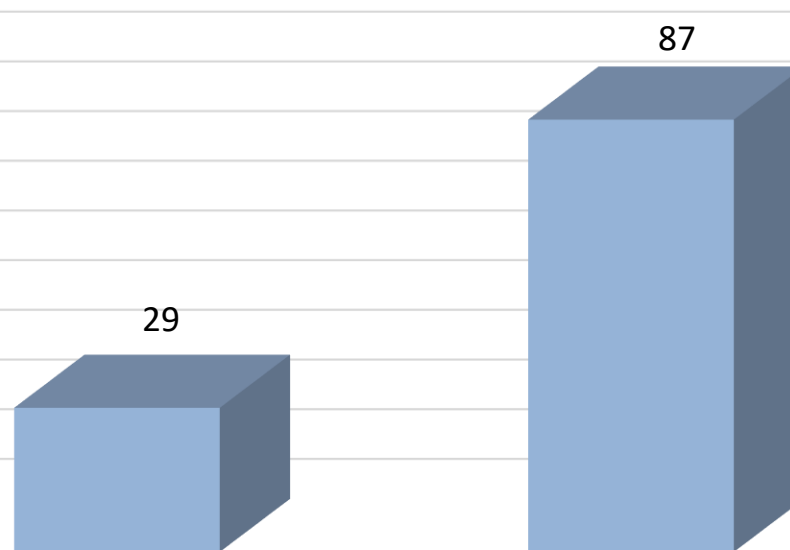
90
80
70
60
50
40
30
20
10
0

29

87

2020 Q1

2021 Q1



Cable Switch

- Continue to win cable/DOCSIS switches in cable modems with US/EU cable operators .

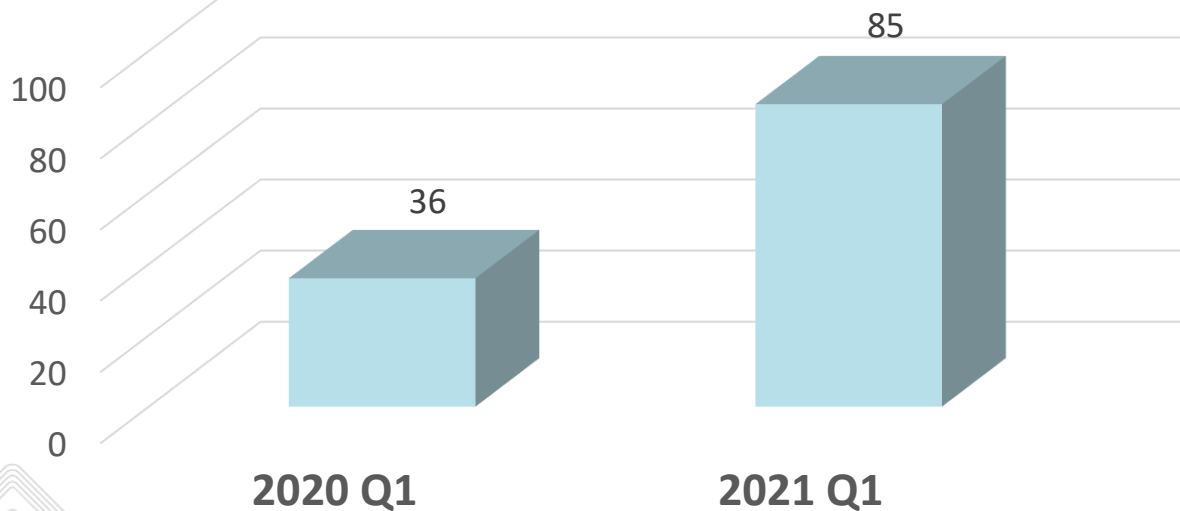
COMMSCOPE®



SAGEMCOM

Cable Switch Revenue

Unit: NT\$ Million

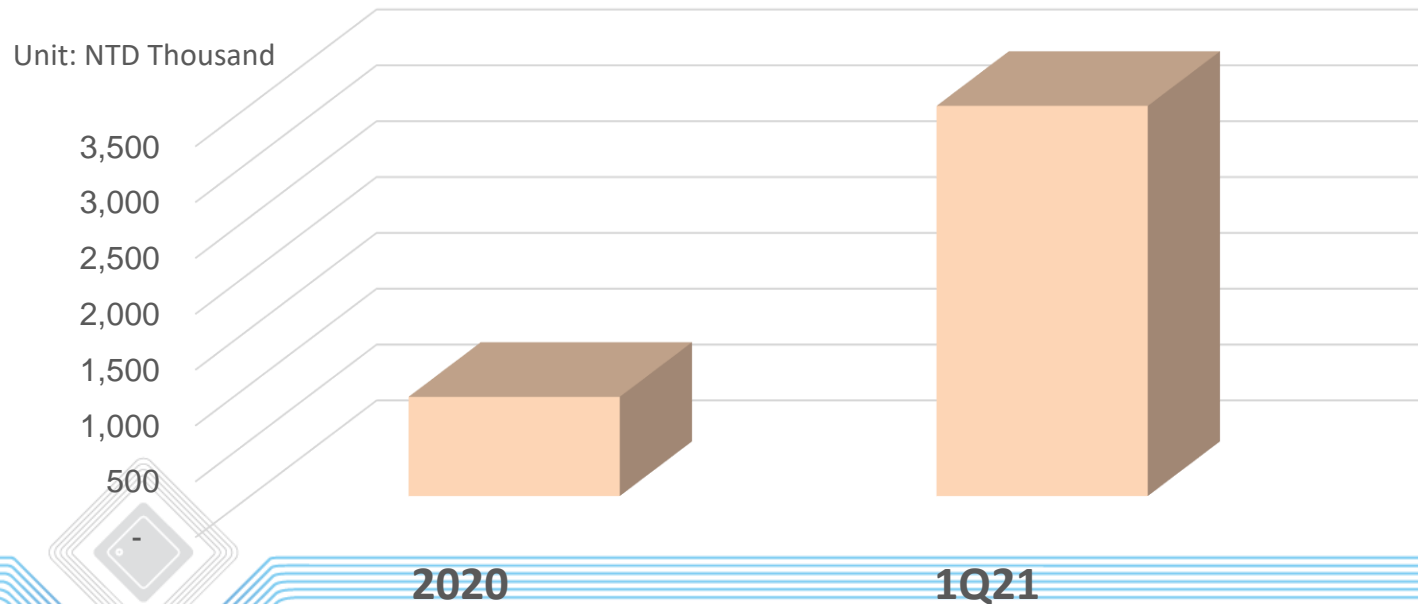


Microwave Sensor

- 5GHz sensor shipment continues
- 10GHz sensors design in global consumer brands



Radar Sensor Revenue



2021 Q1 P&L

Unit: NT\$ Million

	2021Q1		2020Q4		QoQ	2020Q1		YoY
	Amount	%	Amount	%	%	Amount	%	%
Net Sales	1,741	100%	1,639	100%	6%	831	100%	110%
Gross Margin	577	33%	609	37%	-5%	246	30%	134%
Operating Expense	276	16%	238	14%	16%	192	23%	43%
Operating Profit	301	17%	371	23%	-19%	54	6%	459%
Non-Op. Profits(Loss)	5	0%	(6)	0%	181%	0	0%	3635%
Net Income before Tax	306	18%	365	22%	-16%	54	6%	467%
Net Income after Tax	257	15%	329	20%	-22%	43	5%	495%
EPS	4.06		5.26		-23%	0.7		480%

Financial Growth Momentum

Revenue

Unit: NTD Billion

0.83

1.74

2020Q1

2021Q1

Gross Margin

50.0%

45.0%

40.0%

35.0%

30.0%

25.0%

20.0%

15.0%

10.0%

5.0%

0.0%

29.6%

33.1%

2020Q1

2021Q1

EPS

—●— EPS Before Tax —●— EPS After Tax

6.00

5.00

4.00

3.00

2.00

1.00

-

0.87

0.70

4.84

4.06

2020Q1

2021Q1



RichWave